## Mission of Mercy Empowerment Center, Inc. Lanham, MD

**Project Title** Family and Children's Investment Project

**Contact Information** Lynette P. Cosby

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AFI Grant Amount \$75,000

Nonfederal Support \$75,000

**Project Period** September 2002 – September 2007

**Highlights** Mission of Mercy Empowerment Center is offering 60

IDAs. Of this total, 30 are post-secondary education IDAs for youth grades 9-11, and 30 are for homeownership IDAs

for adults. The match rate is \$2 to \$1, with savings accumulated up to the AFI maximum of \$2,000 in participant savings, over 36 months. In addition to core training, an array of social services is provided through

Mission of Mercy.

**Target Population** Northern Prince George's County, Maryland.

Grantee/Collaborative Description Mission of Mercy is a faith-based organization founded in

2001. Partners include Reid Temple AME Church and Citibank, with the latter being the financial partner. Citibank is also assisting with financial literacy training. The

nonfederal match is from Reid Temple AME Church and

Mission of Mercy.